



ATHENS MEDICAL CENTER S.A.

**REG No. 13782/06/B/86/06 General Commercial Registry : 356301000 5-7 Distomou Str, 151 25 Maroussi
FINANCIAL STATEMENT AND INFORMATION FOR THE PERIOD 1 January 2013 until 30 September 2013
According to the 4/507/28.4.2009 decision of the Capital Market's Board of Directors Commission**

The following results and information, that arise from the financial statements, provide a general picture of the financial position and financial results of the ATHENS MEDICAL CENTER S.A. Thus we suggest the reader, before entering into any sort of investment decision or other transaction with the issuer, to gain access to the company's web site, where the financial statements can be downloaded, as well as the Auditor's Certificate when this is required.

Company's web site:	www.iatriko.gr
Date of Approval by the Board of Directors of the Financial Statements:	27 November 2013

STATEMENT OF FINANCIAL POSITION (consolidated and non consolidated) amounts in thous. €		CASH FLOW STATEMENT (consolidated and non consolidated) amounts in thous. €						
		GROUP		PARENT				
	30/09/2013	31/12/2012	30/09/2013	31/12/2012	1/1-30/9/2013	1/1-30/9/2012	1/1-30/9/2013	1/1-30/9/2012
ASSETS								
Property, plant and equipment	247.352	251.799	233.178	237.243				
Intangible assets	232	340	216	275				
Other non current assets	10.064	8.551	42.580	41.071				
Inventories	4.856	5.341	4.591	5.084				
Receivables (trade debtors)	142.707	134.040	142.123	133.416				
Other current assets	46.076	103.496	46.811	105.018				
TOTAL ASSETS	451.287	503.567	469.499	522.107				
EQUITY AND LIABILITIES								
Share capital	26.888	26.888	26.888	26.888				
Other components of equity	99.439	105.258	116.732	122.545				
Total equity attributable to owners of the parent (a)	126.327	132.146	143.620	149.433				
Non controlling interests (b)	283	331	0	0				
Total Equity (c) = (a)+(b)	126.610	132.477	143.620	149.433				
Long term borrowings	126.674	147.856	126.511	147.638				
Long term provisions / Other non current liabilities	36.881	30.134	36.791	30.037				
Short term borrowings	41.704	32.502	39.375	30.139				
Other current liabilities	119.418	160.598	123.202	164.860				
Total Liabilities (d)	324.677	371.090	325.879	372.674				
TOTAL EQUITY AND LIABILITIES ©+(d)	451.287	503.567	469.499	522.107				

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD (consolidated and non consolidated) amounts in thous. €		GROUP		PARENT	
	30/09/2013	30/09/2012	30/09/2013	30/09/2012	
Total equity in the beginning of the period (1/1/2013 and 1/1/2012 accordingly)	132.477	141.875	149.433	165.839	
Total comprehensive income after taxes for the period (continued and discontinued operations)	-5.795	7.863	-5.813	10.756	
Increase / (Decrease) of Share Capital	0	0	0	0	
Dividend distributed	-72	-17	0	0	
Buying / (Selling) of treasury shares	0	0	0	0	
Total equity at the end of the period (30/9/2013 and 30/9/2012 accordingly)	126.610	149.721	143.620	176.595	

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD (consolidated and non consolidated) amounts in thous. €		GROUP		PARENT	
	1/1-30/9/2013	1/1-30/9/2012	1/1-30/9/2013	1/1-30/9/2012	
Turnover	133.273	173.815	39.913	43.464	129.728
Gross profit/ (loss)	27.835	43.999	6.245	8.192	25.730
Profit / (Loss) before taxes, financing and investing activity	6.357	22.616	-846	538	6.157
Profit / (Loss) before taxes	-301	14.295	-2.990	-1.849	-673
Profit / (Loss) after taxes (A)	-5.641	9.107	-3.305	-2.173	-5.638
Owners of the parent	-5.665	8.948	-3.321	-2.181	-5.638
Non controlling interests	24	160	16	9	11.985
Other comprehensive income after taxes (B)	-154	-1.244	0	-424	-175
Total comprehensive income after taxes (A)+(B)	-5.795	7.863	-3.305	-2.597	-5.813
Owners of the parent	-5.820	7.703	-3.321	-2.606	-5.813
Non controlling interests	24	160	16	9	10.756
Earnings / (Losses) after taxes per share - basic (in €)	-0,0653	0,1032	-0,0383	-0,0251	-0,0650
Profit / (Loss) before taxes, financing and investing activity and depreciation	13.426	30.926	1.394	3.094	12.765
					32.362
					1.345
					3.200

ADDITIONAL INFORMATION:

Group Structure	Participation (%)	Consolidation Method	Tax unaudited Years													
Companies																
ATHENS MEDICAL CENTER SA	Parent Co		2009-2010													
IATRIKI TECHNIKI SA	100,00	TOTAL	2009-2010													
AKSONIKI EREVNA SA	50,50	TOTAL	2007-2012													
EREVNA SA	51,00	TOTAL	2007-2012													
PHYSIOTHERAPY																
CENTER SA	33,00	TOTAL	2010													
HOSPITAL AFFILIATES INTERNATIONAL SA	68,89	TOTAL	2007- 2010 & 2012													
MEDSANA BMC	100,00	TOTAL	1997-2012													
BIOAXIS SRL (former MEDSANA SRL)	78,90	TOTAL	1997-2012													
ORTELIA HOLDING	99,99	TOTAL	1998-2012													
EUROSITE SA	100,00	TOTAL	2010													
GAIA SA	100,00	TOTAL	2009-2010													
MEDICAFFE SA	55,00	EQUITY METHOD	2007-2010													
INTEROPTICS SA	27,33	EQUITY METHOD	2010													
<p>1. All companies in the group are those described in the above table titled "Group Structure". There is no deviation in the companies and the method of consolidation relative to that used in the financial statements of the respective period of previous year 2012 or of previous year 2012.</p> <p>2. There are pledges against the parent company's land and buildings, which refer to mortgage attachment amounted to €196,8 mil.</p> <p>3. There are no legal disputes that could have a significant effect on the company's and the group's financial structure.</p> <p>4. The total number of employees for the first nine months of 2013 was : Group 2.844 (2.815 first nine months of 2012) and Parent Co 2.679 (2.650 first nine months of 2012) respectively.</p> <p>5. Profit per share was calculated using the average weighted number of total shares issued.</p> <p>6. Disclosures of transactions with related parties of group and company as defined in IAS 24 (amounts in thous.€):</p>																
a) Revenue			GROUP 99	PARENT 230												
b) Expenses			265	5.912												
c) Receivables			1.826	7.791												
d) Liabilities			548	31.230												
e) Transactions and compensations of executives and members of the Board			3.964	3.463												
f) Receivables from executives and members of the Board			0	0												
g) Liabilities to executives and members of the Board			1.044	991												
<p>7. The amounts of formed provisions are the following (amounts in thous. €):</p> <table border="1" style="width: 100%;"> <thead> <tr> <th></th> <th style="text-align: center;">GROUP</th> <th style="text-align: center;">PARENT</th> </tr> </thead> <tbody> <tr> <td>a) Legal disputes</td> <td style="text-align: right;">208</td> <td style="text-align: right;">0</td> </tr> <tr> <td>b) Tax unaudited years</td> <td style="text-align: right;">1.010</td> <td style="text-align: right;">950</td> </tr> <tr> <td>c) Other provisions</td> <td style="text-align: right;">1</td> <td style="text-align: right;">0</td> </tr> </tbody> </table> <p>8. The amount of other comprehensive income after taxes of group for period 1/1-30/9/2013 € -154 thous. includes exchange differences income amounted to € 20 thous. and deferred tax expense amounted to € 174 thous.. The respective amount € -1.244 thous. for period 1/1-30/9/2012 include exchange differences expenses amounted to € -1 thous., deferred tax income amounted to € 311 thous. and recognized actuarial losses € 1.554 thous. The amounts of other comprehensive income after taxes of company for periods 1/1-30/9/2013 and 1/1-30/9/2012 amounted to € -175 thous., € -1.229 thous. are deferred tax expense and deferred tax income € 307 thous. together with recognized actuarial losses € 1.536 thous., respectively.</p> <p>9. A detailed report to group's structure is found in paragraphs 2 "Corporate information", 3b "Principal accounting policies" as well as in paragraphs 14 and 15 of the financial statements.</p> <p>10. At 30/9/2013 no treasury shares were held by parent company nor its subsidiaries.</p> <p>11. The accounting policies applied for these financial statements are consistent with those applied for the financial statements at 31/12/2012, except the case mentioned in note 25 of the financial statements and relates to the retrospective application of revised IAS 19. For this purpose the comparative figures of period 1/1-30/9/2012 and the year 1/1-31/12/2012 have been adjusted. The adjustments are analytically described in the above mentioned note. The effect in comparative figures of 2012 include: a) for year 1/1-31/12/2012: i. increase in total equity attributable to owners of the parent by € 1.768 thous. and € 1.788 thous. for group and company respectively ii. decrease in net profit / (loss) after taxes and non controlling interests by € 549 thous. for group and company iii. decrease in total comprehensive income after taxes by € 2.207 thous. and € 2.187 thous. for group and company respectively. b) for period 1/1-30/9/2012 i. increase in total equity attributable to owners of the parent by € 5.707 thous. and € 5.681 thous. for group and company respectively ii. decrease in net profit / (loss) after taxes and non controlling interests by € 2.977 thous. and € 2.934 thous. for group and company respectively iii. increase in total comprehensive income after taxes by € 1.733 thous. and € 1.705 thous. for group and company respectively.</p> <p>12. In 8th August 2013 the Greek Company "G.Apostolopoulos Holdings S.A." submitted optional public offer in order to acquire the total number of shares, of parent company "Athens Medical Center S.A.". After the expiration of acceptance period the Greek Company "G.Apostolopoulos Holdings S.A." owns directly and indirectly the percentage of approximately 38,88% on the deposited share capital and voting rights of parent company "Athens Medical Center S.A.". The expiration date of bonds amounted to € 8.161 thous. of common bond loan issuance program, is extended from 2/10/2013 to 19/1/2014 after the consensus of bond holders - borrowers.</p>						GROUP	PARENT	a) Legal disputes	208	0	b) Tax unaudited years	1.010	950	c) Other provisions	1	0
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Maroussi, 27 November 2013					
The President of the BOD	The CEO and Member of the BOD	The General Group CFO	The Parent CFO	The Parent Chief Accountant	
Georgios V. Apostolopoulos ID AK 038305	Vassilios G. Apostolopoulos ID Ξ 350622	Emmanouil P. Markopoulos ID Π 001034	Petros D. Adamopoulos ID AZ 533419	Panagiotis Ch. Katsihtis ID AB 052569	