



ATHENS MEDICAL CENTER S.A.
 REG No. 13782/06/B/86/06 General Commercial Registry : 356301000 5-7 Distomou Str, 151 25 Maroussi
 FINANCIAL STATEMENT AND INFORMATION FOR THE PERIOD 1 January 2013 until 30 June 2013
 According to the 4/507/28.4.2009 decision of the Capital Market's Board of Directors Commission

The following results and information, that arise from the financial statements, provide a general picture of the financial position and financial results of the ATHENS MEDICAL CENTER S.A. Thus we suggest the reader, before entering into any sort of investment decision or other transaction with the issuer, to gain access to the company's web site, where the financial statements can be downloaded, as well as the Auditor's Certificate when this is required

Company's web site:	www.iatriko.gr
Date of Approval by the Board of Directors of a' six month Financial Statements:	28 August 2013
Certified Auditor Accountant:	Giannakouloupoulos Vassilios SOEL R.N. 24571
Auditing company:	BDO BDO HELLAS S.A. SOEL R.N. 153
Type of Auditor's review report:	Conclusion without qualification

STATEMENT OF FINANCIAL POSITION (consolidated and non consolidated) amounts in thous. €

	GROUP		PARENT	
	30/06/2013	31/12/2012	30/06/2013	31/12/2012
ASSETS				
Property, plant and equipment	248.549	251.799	234.255	237.243
Intangible assets	261	340	235	275
Other non current assets	10.222	8.551	42.745	41.071
Inventories	4.818	5.341	4.556	5.084
Receivables (trade debtors)	141.291	134.040	140.720	133.416
Other current assets	59.145	103.496	60.119	105.018
TOTAL ASSETS	464.286	503.567	482.630	522.107
EQUITY AND LIABILITIES				
Share capital	26.888	26.888	26.888	26.888
Other components of equity	102.761	105.258	119.895	122.545
Total equity attributable to owners of the parent (a)	129.649	132.146	146.783	149.433
Non controlling interests (b)	291	331	0	0
Total Equity (c) = (a)+(b)	129.940	132.477	146.783	149.433
Long term borrowings	137.069	147.856	136.891	147.638
Long term provisions / Other non current liabilities	36.570	30.134	36.482	30.037
Short term borrowings	32.066	32.502	29.730	30.139
Other current liabilities	128.641	160.598	132.744	164.860
Total Liabilities (d)	334.346	371.090	335.847	372.674
TOTAL EQUITY AND LIABILITIES (c)+(d)	464.286	503.567	482.630	522.107

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD (consolidated and non consolidated) amounts in thous. €

	GROUP		PARENT	
	30/06/2013	30/06/2012	30/06/2013	30/06/2012
Total equity in the beginning of the period (1/1/2013 and 1/1/2012 accordingly)	132.477	141.875	149.433	165.839
Total comprehensive income after taxes for the period (continued and discontinued operations)	-2.490	10.460	-2.650	12.913
Dividend distributed	-47	0	0	0
Total equity at the end of the period (30/6/2013 and 30/6/2012 accordingly)	129.940	152.335	146.783	178.752

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD (consolidated and non consolidated) amounts in thous. €

	GROUP				PARENT			
	1/1-30/6/2013	1/1-30/6/2012	1/4-30/6/2013	1/4-30/6/2012	1/1-30/6/2013	1/1-30/6/2012	1/4-30/6/2013	1/4-30/6/2012
Turnover	93.360	130.351	47.914	55.613	90.939	127.713	46.719	54.445
Gross profit/ (loss)	21.590	35.807	11.345	10.088	20.138	36.122	10.656	9.542
Profit before taxes, financing and investing activity	7.203	22.078	3.010	3.574	6.916	24.267	2.954	3.946
Profit / (Loss) before taxes	2.689	16.144	194	-99	2.194	18.550	54	438
Profit / (Loss) after taxes (A)	-2.336	11.280	-826	-1.145	-2.475	13.733	-750	-622
Owners of the parent	-2.344	11.129	-811	-1.174	-2.475	13.733	-750	-622
Non controlling interests	8	151	-15	29				
Other comprehensive income after taxes (B)	-154	-820	1	-403	-175	-820	0	-410
Total comprehensive income after taxes (A)+(B)	-2.490	10.460	-825	-1.548	-2.650	12.913	-750	-1.032
Owners of the parent	-2.498	10.309	-810	-1.577	-2.650	12.913	-750	-1.032
Non controlling interests	8	151	-15	29				
Earnings / (Losses) after taxes per share - basic (in €)	-0,0270	0,1283	-0,0093	-0,0135	-0,0285	0,1583	-0,0086	-0,0072
Profit before taxes, financing and investing activity and depreciation	12.032	27.832	5.414	6.348	11.420	29.162	5.193	6.485

ADDITIONAL INFORMATION:

Group Structure Companies	Residence	Participation (%)	Consolidation Method	Tax unaudited Years	g) Liabilities to executives and members of the Board	
					GROUP	PARENT
ATHENS MEDICAL CENTER SA	Maroussi Attica	Parent Co	TOTAL	2009-2010		888
IATRIKI TECHNIKI SA	Kifissia Attica	100,00	TOTAL	2009-2010		
AKSONIKI EREVNA SA	Maroussi Attica	50,50	TOTAL	2007-2012		
EREVNA SA	Maroussi Attica	51,00	TOTAL	2007-2012		
PHYSIOTHERAPY CENTER SA	Maroussi Attica	33,00	TOTAL	2010		
HOSPITAL AFFILIATES INTERNATIONAL SA	Kifissia Attica	68,89	TOTAL	2007-2010 & 2012		
MEDSANA BMC	Bucharest Romania	100,00	TOTAL	1997-2012		
BIOAXIS SRL (former MEDSANA SRL)	Bucharest Romania	78,90	TOTAL	1997-2012		
ORTELIA HOLDING	Lemessos Cyprus	99,99	TOTAL	1998-2012		
EUROSITE SA	Maroussi Attica	100,00	TOTAL	2010		
GAIA SA	Athens	100,00	TOTAL	2009-2010		
MEDICAFE SA	Thessaloniki	55,00	EQUITY METHOD	2007-2010		
INTEROPTICS SA	Athens	27,33	EQUITY METHOD	2010		

- All companies in the group are those described in the above table titled "Group Structure". There is no deviation in the companies and the method of consolidation relative to that used in the financial statements of the respective period of previous year 2012 or of previous year 2012.
- There are pledges against the parent company's land and buildings, which refer to mortgage attachment amounted to €196,8 mil.
- There are no legal disputes that could have a significant effect on the company's and the group's financial structure.
- The total number of employees for the first semester of 2013 was : Group 2.810 (2.904 first semester of 2012) and Parent Co 2.644 (2.735 first semester of 2012) respectively.
- Profit per share was calculated using the average weighted number of total shares issued.
- Disclosures of transactions with related parties of group and company as defined in IAS 24 (amounts in thous.€) :

	GROUP	PARENT
a) Revenue	83	171
b) Expenses	178	4.194
c) Receivables	1.826	7.816
d) Liabilities	515	32.711
e) Transactions and compensations of executives and members of the Board	2.590	2.256
f) Receivables from executives and members of the Board	0	0

CASH FLOW STATEMENT (consolidated and non consolidated) amounts in thous. €

	GROUP		PARENT	
	1/1-30/6/2013	1/1-30/6/2012	1/1-30/6/2013	1/1-30/6/2012
Indirect method				
Operating Activities:				
Profit / (Loss) before taxes (continued operations)	2.689	16.144	2.194	18.550
Plus / Less adjustments for :				
Depreciation	4.829	5.754	4.504	4.895
Impairment of tangible and intangible fixed assets	0	0	0	0
Provisions	2.475	116	2.405	300
Exchange differences	-19	0	0	0
Results (revenues, expenses, gains and losses) from investing activities	-3.348	-1.079	-3.033	-1.171
Interest expenses and related costs	7.862	7.013	7.755	6.888
Plus / Less adjustments for changes in working capital or related to operating activities :				
Decrease / (Increase) in inventories	522	22	527	71
Decrease / (Increase) in receivables	-18.678	-43.916	-18.281	-46.418
(Decrease) / Increase in liabilities (except for borrowings)	-30.464	16.652	-30.318	19.962
Less :				
Interest charges and related expenses paid	-6.600	-7.011	-6.493	-6.886
Paid taxes	-518	0	-480	0
Total Inflows / (Outflows) from Operating Activities (a)	-41.250	-6.305	-41.220	-3.809
Investing Activities				
Acquisition of subsidiaries, associates, joint ventures and other investments	-2.000	0	-2.000	0
Purchase of tangible and intangible fixed assets	-1.510	-4.416	-1.476	-5.841
Cash collection from the sale of tangible and intangible fixed assets	0	3	0	3
Income from interest	899	318	582	310
Income from dividend	0	0	0	0
Total Inflows / (Outflows) from Investing Activities (b)	-2.611	-4.095	-2.894	-5.528
Financing Activities				
Proceeds from debt	187	1.110	187	1.110
Debt repayment	-10.531	0	-10.531	0
Payments of financial leasing (Capital installments)	-879	-861	-811	-585
Dividend paid	-55	0	0	0
Total Inflows / (Outflows) from Financing Activities (c)	-11.278	249	-11.155	525
Net Increase/ (Decrease) in Cash and Cash Equivalents for the Period (a)+(b)+(c)	-55.139	-10.151	-55.269	-8.812
Cash and Cash Equivalents (beginning)	69.524	14.715	68.944	12.480
Cash and Cash Equivalents (period end)	14.385	4.564	13.675	3.668

The President of the BOD	The CEO and Member of the BOD	Maroussi, 28 August 2013 The General Group CFO	The Parent CFO	The Parent Chief Accountant
Georgios V. Apostolopoulos ID AK 038305	Vassilios G. Apostolopoulos ID I 350622	Emmanouil P. Markopoulos ID Π 001034	Petros D. Adamopoulos ID AZ 533419	Panagiotis Ch. Katsihtis ID AB 052569