

The following results and information, that arise from the financial statements, provide a general picture of the financial position and financial results of the ATHENS MEDICAL CENTER S.A. Thus we suggest the reader, before entering into any sort of investment decision or other transaction with the issuer, to gain access to the company's web site, where the financial statements can be downloaded, as well as the Auditor's Certificate when this is required.

Company's web site: www.atrisko.gr

Date of Approval by the Board of Directors of 'six month Financial Statements :

28 September 2016
Panagiotis Bountros Certified Auditor Accountant AM SOEL 22011

Auditing company : **KPMG** Certified Auditors A.E. AM SOEL 114

Type of Auditor's review report : **Unqualified opinion - emphasis of matter**

STATEMENT OF FINANCIAL POSITION (consolidated and non consolidated) amounts in thous. €					CASH FLOW STATEMENT (consolidated and non consolidated) amounts in thous. €				
ASSETS	GROUP		PARENT		Indirect method	GROUP		PARENT	
	30/6/2016	31/12/2015	30/6/2016	31/12/2015		1/1-30/6/2016	1/1-30/6/2015	1/1-30/6/2016	1/1-30/6/2015
Property, plant and equipment	229.595	232.713	217.806	220.867	Operating Activities :				
Intangible assets	294	325	291	321	Profit / (Loss) before taxes (continued operations)	1.722	(4.116)	1.396	(4.034)
Other non current assets	12.489	13.067	32.421	33.001	Plus / Less adjustments for :				
Inventories	4.303	4.685	4.170	4.487	Depreciation	4.202	4.527	4.106	4.159
Receivables (trade debtors)	89.686	77.852	89.234	77.439	Provisions	992	885	988	880
Other current assets	37.112	41.501	40.628	44.088	Results (revenues, expenses, gains and losses) from				
TOTAL ASSETS	373.479	370.243	384.550	380.203	Investing activities	(13)	(1.125)	0	(1.185)
EQUITY AND LIABILITIES					Interest expenses and related costs	4.205	5.465	4.125	5.376
Share capital	26.888	26.888	26.888	26.888	Plus / Less adjustments for changes in				
Other components of equity	<u>32.961</u>	<u>31.851</u>	<u>38.914</u>	<u>37.958</u>	working capital or related to operating				
Total equity attributable to owners of the parent (a)	59.849	58.739	65.802	64.846	activities :				
Non controlling interests (b)	149	108	0	0	Decrease / (Increase) in inventories	382	82	317	60
Total Equity (c) = (a)+(b)	59.998	58.847	65.802	64.846	Decrease / (Increase) in receivables	(13.901)	(3.965)	(14.941)	(4.765)
Long term borrowings	43	74	11	16	(Decrease) / Increase in liabilities (except for borrowings)	2.627	6.386	3.959	7.813
Long term provisions / Other non current liabilities	39.905	40.313	39.799	40.204	Less :				
Short term borrowings	148.357	149.047	146.060	146.750	Interest charges and related expenses paid	(4.131)	(5.083)	(4.052)	(4.995)
Other current liabilities	<u>125.128</u>	<u>121.962</u>	<u>132.872</u>	<u>128.882</u>	Paid taxes	(213)	(331)	(145)	(325)
Total Liabilities (d)	313.481	311.396	318.748	315.357	Total Inflows / (Outflows) from				
TOTAL EQUITY AND LIABILITIES (e)=(d)	373.479	370.243	384.550	380.203	Operating Activities (a)	(4.128)	2.726	(4.247)	2.884
STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD (consolidated and non consolidated) amounts in thous. €					Investing Activities				
Total equity in the beginning of the period (1/1/2016 and 1/1/2015 accordingly)	GROUP		PARENT		Acquisition of subsidiaries, associates, joint ventures and other investments	GROUP		PARENT	
	30/6/2016	30/6/2015	30/6/2016	30/6/2015		Purchase of tangible and intangible fixed assets	0	0	0
Total comprehensive income after taxes for the period (continued and discontinued operations)	1.151	(2.598)	956	(2.487)	Cash proceeds from the sale of tangible and intangible fixed assets	(1.053)	(1.398)	(1.016)	(1.376)
Dividends distributed	0	(18)	0	0	Cash proceeds from interest	2	314	2	313
Total equity at the end of the period (30/6/2016 and 30/6/2015 accordingly)	59.998	71.189	65.802	77.013	Total Inflows / (Outflows) from				
					Investing Activities (b)	(1.051)	(1.085)	(1.014)	(1.063)
					Financing Activities				
					Proceeds from debt	1.075	87	1.075	87
					Debt repayment	(1.765)	(2.672)	(1.765)	(2.672)
					Payments of financial leasing (Capital installments)	(31)	(37)	(5)	(6)
					Dividend paid	(9)	(18)	0	0
					Total Inflows / (Outflows) from				
					Financing Activities (c)	(730)	(2.640)	(695)	(2.591)
					Net Increase/ (Decrease) in Cash and Cash Equivalents for the Period (a)+(b)+(c)	(5.909)	(999)	(5.955)	(670)
					Cash and Cash Equivalents (beginning)	10.426	5.026	9.901	4.225
					Cash and Cash Equivalents (period end)	4.517	4.027	3.946	3.555

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD (consolidated and non consolidated) amounts in thous. €				
Turnover	GROUP		PARENT	
	1/1-30/6/2016	1/1-30/6/2015	1/1-30/6/2016	1/1-30/6/2015
Gross profit/ (loss)	82.554	83.120	80.740	80.740
Profit before taxes, financing and investing activity	16.640	15.443	15.417	14.124
Profit / (Loss) before taxes	5.914	224	5.521	158
Profit / (Loss) after taxes (A)	1.722	(4.116)	1.396	(4.034)
Owners of the parent	1.151	(2.598)	956	(2.487)
Non controlling interests	1.110	(2.628)	956	(2.487)
Other comprehensive income after taxes	0	0	0	0
Total comprehensive income after taxes (A)+(B)	1.151	(2.598)	956	(2.487)
Owners of the parent	1.110	(2.628)	956	(2.487)
Non controlling interests	41	30		
Earnings / (Losses) after taxes per share - basic (in €)	0,0128	(0,0303)	0,0110	(0,0287)
Profit before taxes, financing and investing activity and depreciation	10.116	4.752	9.627	4.317

ADDITIONAL INFORMATION :				
Group Structure	Participation (%)	Consolidation Method	Tax unaudited Years	6. Disclosures of transactions with related parties of group and company as defined in IAS 24 (amounts in thous. €) :
ATHENS MEDICAL CENTER SA	Parent Co	TOTAL	2009-2010	a) Revenue 0 b) Expenses 204 c) Receivables 1.780 d) Liabilities 355
IATRIKI TECHNIKI SA	100,00	TOTAL	2007-2015	
AKSONIKI EREVNA SA	50,50	TOTAL	2007-2015	e) Transactions and compensations of executives and members of the Board 1.606 f) Liabilities to executives and members of the Board 1.631
EREVNA SA	51,00	TOTAL	2007-2015	
PHYSIOTHERAPY CENTER SA	33,00	TOTAL	2010	7. The amounts of a) Legal disputes 208 b) Tax unaudited years 251 c) Other provisions 1
HOSPITAL AFFILIATES INTERNATIONAL SA	68,89	TOTAL	2010 & 2012-2015	
MEDSANA BMC	100,00	TOTAL	2010, 2014 -2015	GROUP PARENT 208 0 251 154 1 0
BIOAXIS SRL (former MEDSANA SRL)	78,90	TOTAL	2010 & 2015	
EUROSITE SA	100,00	TOTAL	2010, 2014 -2015	
GAIA SA	100,00	TOTAL	2010 & 2015	
INTEROPTICS SA	27,33	EQUITY METHOD	2013-2015	

- All companies in the group are those described in the above table titled "Group Structure". There is no deviation in the companies and the method of consolidation relative to that used in the financial statements of the respective period of previous year 2015 or of previous year 2015.
- There are pledges against the parent company's land and buildings, which refer to mortgage attachment amounted to €196,8 mil.
- There are no legal disputes that could have a significant effect on the company's and the group's financial structure.
- The total number of employees for the first semester of 2016 was : Group 2.859 (2.844 first semester of 2015) and Parent Co 2.720 (2.698 first semester of 2015) respectively.
- Profit / (loss) per share was calculated using the average weighted number of total shares issued.
- A detailed report to group's structure is found in paragraphs 2a "Preparation base of financial statements", 2c "Principal accounting policies" as well as in paragraph 15 of the financial statements.
- At 30/6/2016 no treasury shares were held by parent company nor its subsidiaries.
- Up to 20/7/2016 Bonds of common bond loan issuance program, of total amount 47.435th were due. Management is in negotiation procedures with the borrowing banks for the restructuring of the bond loan.
- The accounting policies, applied by the Group and the Company for the completion of the Interim Financial Statements as at 30.6.2016, are consistent with those stated in the Financial Statements as at 31.12.2015.
- Emphasis of matter in the auditor's review report refers to the fact that the Company is in the process of negotiations with creditor banks regarding the restructuring of its bond loan due to non-compliance with some of the credit terms (covenants), which resulted in the reclassification of the existing bank loans from long term to short term liabilities. This fact was the main reason due to which the Group's and the Company's total current liabilities exceed their total current assets, by EUR 142.432 thousand and EUR 144.966 thousand, respectively.
- In the above financial statement and information no quarterly figures are included, according to Law 4374/2016.

Marousi, 28 September 2016

The President of the BOD	The CEO and Member of the BOD	The General Group CFO	The Parent CFO	The Parent Chief Accountant
Georgios V. Apostolopoulos ID AK 038305	Vassilios G. Apostolopoulos ID E 350622	Emmanouil P. Markopoulos ID Π 001034	Petros D. Adamopoulos ID AZ 533419	Panagiotis Ch. Katsilitis ID AB 052569