

The following results and information, that arise from the financial statements, provide a general picture of the financial position and financial results of the ATHENS MEDICAL CENTER S.A. Thus we suggest the reader, before entering into any sort of investment decision or other transaction with the issuer, to gain access to the company's web site, where the financial statements can be downloaded, as well as the Auditor's Certificate when this is required.

Company's web site: www.atrko.gr
 Date of Approval by the Board of Directors of six month Financial Statements : 27 August 2014
 Certified Auditor Accountant : Harry Sironis Certified Auditor Accountant AM SOEL 19071
 Auditing company : KPMG Certified Auditors A.E. AM SOEL 114
 Type of Auditor's review report : Unqualified opinion - Emphasis of matter

STATEMENT OF FINANCIAL POSITION (consolidated and non consolidated) amounts in thous. €					CASH FLOW STATEMENT (consolidated and non consolidated) amounts in thous. €				
ASSETS	GROUP		PARENT		Indirect method	GROUP		PARENT	
	30/6/2015	31/12/2014	30/6/2015	31/12/2014		1/1-30/6/2015	1/1-30/6/2014	1/1-30/6/2015	1/1-30/6/2014
Property, plant and equipment	238.302	241.513	226.129	228.903	Operating Activities :				
Intangible assets	401	333	394	325	Profit / (Loss) before taxes (continued operations)	(4.116)	5.822	(4.034)	6.044
Other non current assets	11.720	9.188	31.681	29.129	Plus / Less adjustments for :				
Inventories	4.479	4.561	4.287	4.347	Depreciation	4.527	4.416	4.159	4.176
Receivables (trade debtors)	101.558	97.624	100.951	97.040	Provisions	885	822	880	817
Other current assets	25.588	27.516	28.772	29.664	Results (revenues, expenses, gains and losses) from				
TOTAL ASSETS	382.048	380.736	382.214	389.488	Investing activities	(1.125)	(1.828)	(1.185)	(1.847)
EQUITY AND LIABILITIES					Interest expenses and related costs	5.465	5.911	5.376	5.821
Share capital	26.888	26.888	26.888	26.888	Plus / Less adjustments for changes in				
Other components of equity	44.062	46.680	50.125	52.613	working capital or related to operating				
Total equity attributable to owners of the parent (a)	70.939	73.568	77.013	79.501	activities :				
Non controlling interests (b)	249	237	-	-	Decrease / (Increase) in inventories	82	469	60	430
Total Equity (c) = (a)+(b)	71.188	73.805	77.013	79.501	Decrease / (Increase) in receivables	(3.965)	(7.298)	(4.765)	(7.804)
Long term borrowings	103	132	22	28	(Decrease) / Increase in liabilities (except for borrowings)	6.386	(3.541)	7.813	(3.281)
Long term provisions / Other non current liabilities	34.374	34.067	34.258	33.958	Less :				
Short term borrowings	152.194	157.508	149.899	155.204	Interest charges and related expenses paid	(5.083)	(5.511)	(4.995)	(5.423)
Other current liabilities	124.182	115.224	131.022	120.808	Paid taxes	(331)	(2.145)	(325)	(2.050)
Total liabilities (d)	310.860	306.928	305.201	309.987	Total Inflows / (Outflows) from				
TOTAL EQUITY AND LIABILITIES (e)=(d)	382.048	380.736	382.214	389.488	Operating Activities (a)	2.726	(2.884)	2.984	(3.108)
STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD (consolidated and non consolidated) amounts in thous. €					Investing Activities				
	GROUP		PARENT		Acquisition of subsidiaries, associates, joint ventures and other investments				
	30/6/2015	30/6/2014	30/6/2015	30/6/2014	Purchase of tangible and intangible fixed assets				
Total equity in the beginning of the period (1/1/2015 and 1/1/2014 accordingly)	73.805	92.951	79.501	100.030	Income from interest				
Total comprehensive income after taxes for the period (continued and discontinued operations)	(2.598)	3.925	(2.487)	4.240	Total Inflows / (Outflows) from Investing Activities (b)				
Dividend distributed	(18)	(10)	-	-	Financing Activities				
Total equity at the end of the period (30/6/2015 and 30/6/2014 accordingly)	71.188	96.866	77.013	104.270	Proceeds from debt				
					Debt repayment				
					Payments of financial leasing (Capital installments)				
					Dividend paid				
					Total Inflows / (Outflows) from Financing Activities (c)				
					Net Increase/ (Decrease) in Cash and Cash Equivalents for the Period (a)+(b)+(c)				
					Cash and Cash Equivalents (beginning)				
					Cash and Cash Equivalents (period end)				

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD (consolidated and non consolidated) amounts in thous. €						
Turnover	GROUP		PARENT		1/1-30/6/2015	1/1-30/6/2014
	1/1-30/6/2015	1/1-30/6/2014	1/1-30/6/2015	1/1-30/6/2014		
Gross profit/ (loss)	83.120	82.229	39.065	40.377	80.740	79.858
Profit before taxes, financing and investing activity	15.443	15.048	5.250	7.030	14.124	13.935
Profit / (Loss) before taxes	224	9.905	(3.925)	7.800	158	10.018
Profit / (Loss) after taxes (A)	(4.116)	5.822	(6.118)	5.487	(4.034)	6.044
Owners of the parent	(2.598)	3.925	(5.746)	3.003	(2.487)	4.240
Non controlling interests	(2.628)	3.888	(5.755)	2.991	(2.487)	4.240
Total comprehensive income after taxes (A)+(B)	(2.598)	3.925	(5.746)	3.003	(2.487)	4.240
Owners of the parent	(2.628)	3.888	(5.755)	2.991	(2.487)	4.240
Non controlling interests	30	37	9	12		
Earnings / (Losses) after taxes per share - basic (in €)	(0,0303)	0,0448	(0,0664)	0,0345	(0,0287)	0,0489
Profit before taxes, financing and investing activity and depreciation	4.752	14.321	(1.655)	9.999	4.317	14.194

ADDITIONAL INFORMATION :						
Group Structure	Participation (%)	Consolidation Method	Tax unaudited Years	6. Disclosures of transactions with related parties of group and company as defined in IAS 24 (amounts in thous. €) :		
ATHENS MEDICAL CENTER SA	100,00	TOTAL	2009-2010	GROUP	PARENT	
AKSONIKI EREVNA SA	50,50	TOTAL	2007-2014	a) Revenue	60	188
EREVNA SA	51,00	TOTAL	2007-2014	b) Expenses	155	5.387
PHYSIOTHERAPY CENTER SA	33,00	TOTAL	2010	c) Receivables	1.780	8.311
HOSPITAL AFFILIATES INTERNATIONAL SA	69,89	TOTAL	2007-2010 & 2012-2014	d) Liabilities	910	35.536
MEDSANIA BMC	100,00	TOTAL	1997-2014	e) Transactions and compensations of executives and members of the Board	2.735	2.416
BIOAXIS SRL (former MEDSANIA SRL)	78,90	TOTAL	1997-2014	f) Liabilities to executives and members of the Board	2.288	2.129
EUROSITE SA	100,00	TOTAL	2010	7. The amounts of		
GAIA SA	100,00	TOTAL	2009-2010	a) Legal disputes	208	-
INTEROPTICS SA	27,33	EQUITY METHOD	2010,2014	b) Tax unaudited years	1.010	950
				c) Other provisions	1	-

- All companies in the group are those described in the above table titled "Group Structure". There is no deviation in the companies and the method of consolidation relative to that used in the financial statements of the respective period of previous year 2014 or of previous year 2014, besides the case of company Medicafe SA, which was not included in the consolidated financial statements for period 1/1-31/3/2015 as it was sold. The non consolidation of the above company did not cause a change greater than 25% in turn over, results after taxes and non controlling interests and total equity attributable to owners of the parent.
- There are pledges against the parent company's land and buildings, which refer to mortgage attachment amounted to €196,8 mil.
- There are no legal disputes that could have a significant effect on the company's and the group's financial structure.
- The total number of employees for the first semester of 2015 was : Group 2.844 (2.837 first semester of 2014) and Parent Co 2.698 (2.679 first semester of 2014) respectively.
- Profit / (loss) per share was calculated using the average weighted number of total shares issued.
- A detailed report to group's structure is found in paragraphs 1 "Corporate information", 2c "Principal accounting policies" as well as in paragraph 14 of the financial statements.
- At 30/6/2015 no treasury shares were held by parent company nor its subsidiaries.
- Up to the approval date of the Interim Financial Statements for period 1/1-30/6/2015 by the Board of Directors, Bonds of common bond loan issuance program, of total amount 34.624th and initial expiration date the 20/4/2015 and 20/7/2015 were due. The expiration date for these loans was extended up to 20/9/2015, following the agreement of the borrowing banks. Management is in negotiation procedures with the borrowing banks for the restructuring of the bond loan.
- The accounting policies, applied by the Group and the Company for the completion of the Interim Financial Statements as at 30.6.2015, are consistent with those stated in the Financial Statements as at 31.12.2014.
- Matter of emphasis of Auditor's review report refers to: a) To the fact that the Group and Company are in the process of negotiations with creditor banks regarding the restructuring of bond loan due to non-compliance with some of the credit terms (covenants) which resulted in the reclassification of the existing bank loans from long term to short term liabilities. As a result, the Group and the Company total current liabilities exceed their total current assets, by Eur 144.757 thousand and Eur 146.909 thousand respectively (Note 2b). b) The recent developments and the economic uncertainty in Greece, as well as the possible implications and the future activities, financial performance, cash flows and the financial position of the Group and Company (Note 2b).

Marousi, 27 August 2015

The President of the BOD	The CEO and Member of the BOD	The General Group CFO	The Parent CFO	The Parent Chief Accountant
Georgios V. Apostolopoulos ID AK 038305	Vassilios G. Apostolopoulos ID E 350622	Emmanouil P. Markopoulos ID Π 001034	Petros D. Adamopoulos ID AZ 533419	Panagiotis Ch. Katsilitsis ID AB 052569